

REGIONAL NEWS RELEASE

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NATIONAL AGRICULTURAL STATISTICS SERVICE

MOUNTAIN REGIONAL FIELD OFFICE

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January Farm Prices Received Index Down 2 Points

The January Prices Received Index (Agricultural Production), at 99, based on 2011=100, decreased 2 points (2.0 percent) from December. At 83, the January Crop Production Index is unchanged. At 123, the Livestock Production Index decreased 4 points (3.2 percent). Producers received lower prices for milk, hogs and calves and higher prices for lettuce, broilers and broccoli. In addition to prices, the indexes are impacted by the five-year average monthly mix of commodities producers market. Increased monthly movement of soybeans, cattle, and lettuce offset the decreased broiler, cotton, and egg marketings. The Prices Received Index is down 1 point (1.0 percent) from January 2014. The Food Commodities Index, at 110, decreased 5 points (4.3 percent) from the previous month and 1 point (0.9 percent) from January 2014.

January Prices Paid Index Down 2 Points

The January Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW), at 109 percent (2011=100), is down 2 points (1.8 percent) from December but is 1 point (0.9 percent) above January 2014. Lower prices in January for feeder cattle, concentrates, diesel, and herbicides more than offset higher prices for other services, complete feeds, share rents, and taxes.

Special Note: Annual March Survey prices paid data will no longer be published in the April *Agricultural Prices* Report.

For a full copy of the *Agricultural Prices* report please visit <u>www.nass.usda.gov</u>. For state specific questions please contact:

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